

## Explanation of variances 2025/26

Name of smaller authority: East Challow Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000	
1 Balances Brought Forward	117,396	108,211					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	56,635	45,538	11,097	24.37%	YES	NO	1) In the budget for 24/25 staff costs were under budgeted by £6k, which was corrected on the 25/26 budget and it was increased. In the increased it was also added in for the employee NIC which hadn't been in the figures previously. Between the two years budgets the staff costs variance is £11,500. 2) In 25/26 took the website budget from £2,000 to £275, leaving a variance of -£1,725. 3) In 25/26 working from home allowance removed from budget, £350. 4) Office expenses increased by £150 in 25/26
3 Total Other Receipts	10,309	69,205	-58,897	85.10%	YES	NO	In 24/25 we received the below that we did not receive in 25/26: - _CIL £33,500 S106 £17,485 Grant £3,116 received a refund for overcharges on electricity £4,035
4 Staff Costs	14,848	14,513	335	2.31%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	69,358	91,045	-21,687	23.82%	YES	NO	During 24/25 the council spent £25k for new play equipment.
7 Balances Carried Forward	100,134	117,396	-17,262	14.70%	NO	NO	
8 Total Cash and Short Term Investments	100,134	108,211	-8,077	7.46%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	156,085	136,456	19,629	14.38%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	