

Explanation of variances 2021/22 – pro forma

East Challow Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	55,520	39,959					
2 Precept or Rates and Levies	31,885	32,119	224	0.70%	NO		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	6,456	18,216	11,760	182.16%	YES		
4 Staff Costs	7,208	4,231	-2,977	41.30%	YES		CIL Receipt + £12112; Burial Fees -£316; Wayleave - £50; Allotment Rent +£43
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Loss of two staff at end August 2021 -£2977
6 All Other Payments	46,705	32,686	-14,119	30.23%	YES		
7 Balances Carried Forward	39,959	53,477	13,518	33.83%	YES		Village Maintenance -£1572; Cemetery Maintenance +£3684; Village Projects - £1986; Neighbourhood Plan - £13725; Fees -£520
8 Total Cash and Short Term Investments	39,959	53,477	13,518	33.83%	YES		CIL in EMR +£13332
9 Total Fixed Assets plus Other Long Term Investments and Assets	114,333	114,333	0	0.00%	NO		Please see attached for reserves
10 Total Borrowings	0	0	0	0.00%	NO		
	1,25283	1,66496					Excessive Reserves Ratio